

Digging for the cheapest diamond ?

2011-07-12: 'Fake Diamond Certificates Being Issued'

Mumbai: Some smuggled diamonds are being certified with false certificates so that they can be traded worldwide, according to suspicions by India's Directorate of Revenue Intelligence.

The diamonds are being brought from Africa and routed via Mumbai and Surat, The Times of India reported.

On Saturday, the DRI arrested two African nationals – a woman from Angola and a man from Congo – who were smuggling 3,500 carats of diamonds through the airport in Mumbai. The pair apparently intended to hand over the diamonds, valued at approximately \$200,000, to somebody in Mumbai. According to officials, had the hand-over succeeded, the buyer would have been able to profit about \$110,000 on the deal.

Officials explained that once a fake certificate for smuggled diamonds has been issued, Indian sellers can then pass the gems on to their associates worldwide.

New York -- The grading scandal that has plagued the Gemological Institute of America (GIA) continues to deepen, with GIA confirming in media reports that it has banned an additional group of diamond dealers in recent weeks. GIA wouldn't give names, but according to a story in Wednesday's Wall Street Journal, sources told the paper that the new group includes at least three more prominent dealers who sell to larger retailers or private clients.

"We felt there was enough evidence of unethical conduct to prompt us to send out another letter," Kathryn Kimmel, GIA's vice president of marketing and public relations, told the Journal, informing certain dealers they could no longer submit stones. "We are trying to pursue all credible leads."

Bribery scandal about “upgraded” certifications:



Open letter from a professional organization to its members:

Good afternoon, while we know and appreciate that most of you work very hard to ensure your offers are accurate and contain correct information, we have growing concern for the integrity of the CertNet database. As such, we are asking for your help. There is an increasing number of diamonds being listed with questionable prices, and/or more frequently, incorrect laboratories ex. listing foreign EGL certs as EGLUSA. This practice is in clear violation of rule 19 (below.) Thank you in advance for helping maintaining an accurate and credible diamond database. As always if you have questions

or need additional information, please feel free to contact me personally.

Rule 19. Items for Sale must contain accurate information.

"Offers to sell, including database listings, must contain accurate information." This rule precludes anyone from listing items at negative, zero, or any price at which you're not willing to sell it. Information such as listing an EGL Antwerp diamond as EGL-USA is not acceptable. Images must be of the exact item being sold.

The Gemmological Association of Australia (GAA) and the Diamond Guild of Australia (DGA) have joined forces in urging consumers to be very careful when purchasing diamonds and gemstones.

In a national campaign launched to the media last month, the two highest gemstone and diamond authorities in Australia issued a press release highlighting the increase in complaints by consumers of jewellery purchases which have turned out to include fake, synthetic, inferior quality and fracture-filled gems.

The GAA also wrote a letter to the world's largest online global marketplace, eBay warning it of the number of misleading and incorrect descriptions of diamonds and gemstones being offered by auction and private sale.

Bill Sechos, founder of the Australian Gem Studies Laboratory, and spokesperson for the GAA, says that the rise of dodgy and unsubstantiated gem and diamond descriptions on eBay and the Internet is astounding.

"We have had customers come in with diamonds they purchased on eBay for thousands of dollars only to find out that they are far below the quality they believe they have bought. Often they turn out to be a man-made artificial stone such as a cubic zirconia or paste and are practically worthless," he says.

For our Chinese readers:

我們在信任的基礎上合作, 而建立互信必需要的是提供可靠的信息以及尊重專業意見

Conclusion

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Diamond Customization												
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Clarity	VS1		VS2	VSI	VSI	SI1		SI2	I1			
Colour	D		E	F	G	H		I				
Certificate	Diamonds Factory				EGL		IGI / GIA					

Diamond Details
Diamond Shape: Round Shape

Metal Details
Select Metal: 18K White Gold
Setting Type: Prong Set
Ring Size: Ring Size (Free Sizer, Ring Size Guide)

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slight	cu : pointed
W(H)	td : 57.4 %
SI1	t : 63 %
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